

Arbor Pointe
Balance Sheet
Period Through 03/31/2014

Assets

Pacific Western Checking	3,826.43
Pacific Western MM Reserves	53,135.02
	<u>56,961.45</u>

Total Assets

56,961.45

Liabilities & Equity

TMTN Payable - Delinquency Control	38.02
Prepaid	3,074.06
Reserves General	52,637.55
Reserves Interest	497.47
Retained Earnings Beg.Yr.	(1,714.39)
	<u>54,532.71</u>

Liabilities and Equity

Net Income	2,428.74
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Total Liabilities and Equity

2,428.74

Total Liabilities & Equity

56,961.45

Arbor Pointe
Income Statement YTD
Period 3/1/2014 to 3/31/2014 11:59:00 PM

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
4001	Assessment	9,711.36	96.17%	92,631.89	96.91%
4120	Landscaping Assessment	194.23	1.92%	2,055.49	2.15%
4200	Interest Earned	8.94	0.09%	81.66	0.09%
4210	Late Charges	38.01	0.38%	307.36	0.32%
4211	Interest	1.59	0.02%	20.83	0.02%
4235	Penalty Assessment	100.06	0.99%	110.58	0.12%
4296	Lawsuit Recovery	0.00	0.00%	120.97	0.13%
4297	Correspondence Fee	0.00	0.00%	0.00	0.00%
4397	Delinquency Control	43.57	0.43%	255.43	0.27%
Total Income		10,097.76	100.00%	95,584.21	100.00%
<u>Expense</u>					
6054	Delinquency Control Expense	40.00	0.45%	206.41	0.22%
6061	Insurance	1,067.00	11.91%	1,906.84	2.05%
6064	Website Domain	80.00	0.89%	900.00	0.97%
6121	Electric	20.14	0.22%	159.20	0.17%
6161	Water	327.00	3.65%	22,784.42	24.46%
6223	Internet Service	2,790.00	31.15%	25,110.00	26.95%
6341	Landscape Contract	348.00	3.88%	2,784.00	2.99%
6343	Seasonal Color	0.00	0.00%	620.00	0.67%
6371	Backflow Device Testing	0.00	0.00%	60.00	0.06%
6809	Allocate Res Interest	8.94	0.10%	81.66	0.09%
6810	Allocation to Reserves	650.42	7.26%	7,861.52	8.44%
6861	Professional Management	756.00	8.44%	7,495.00	8.05%
6881	Tax Preparation	0.00	0.00%	215.00	0.23%
6901	Professional Fees (Atty/Arch)	0.00	0.00%	293.89	0.32%
6911	Printing, Postage & Special Ser	162.13	1.81%	2,671.73	2.87%
7341	Classic Landscape Contract	1,742.00	19.45%	14,066.00	15.10%
7342	Classic Irrigation Repair	71.57	0.80%	1,107.13	1.19%
7361	Classic Landscape Extras	96.00	1.07%	96.00	0.10%
8341	Cottage Landscape Contract	414.00	4.62%	3,312.00	3.56%
8342	Cottage Irrigation Repair	246.67	2.75%	320.67	0.34%
9341	Cascade Landscape Contract	138.00	1.54%	1,104.00	1.19%
Total Expense		8,957.87	100.00%	93,155.47	100.00%
Net Income		1,139.89		2,428.74	

Arbor Pointe

Budget Comparison Standard Report

Period 3/1/2014 to 3/31/2014 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Revenue							
4001 Assessment	9,711.36	6,274.67	3,436.69	92,631.89	62,746.70	29,885.19	75,296.00
4100 Landscaping Assessment	0.00	3,166.92	(3,166.92)	0.00	31,669.20	(31,669.20)	38,003.00
4120 Landscaping Assessment	194.23	0.00	194.23	2,055.49	0.00	2,055.49	0.00
4121 Private Road Reserves	0.00	233.25	(233.25)	0.00	2,332.50	(2,332.50)	2,799.00
4200 Interest Earned	8.94	0.00	8.94	81.66	0.00	81.66	0.00
4210 Late Charges	38.01	0.00	38.01	307.36	0.00	307.36	0.00
4211 Interest	1.59	0.00	1.59	20.83	0.00	20.83	0.00
4235 Penalty Assessment	100.06	0.00	100.06	110.58	0.00	110.58	0.00
4296 Lawsuit Recovery	0.00	0.00	0.00	120.97	0.00	120.97	0.00
TOTAL	10,054.19	9,674.84	379.35	95,328.78	96,748.40	(1,419.62)	116,098.00
4397 Delinquency Control	43.57	0.00	43.57	255.43	0.00	255.43	0.00
TOTAL	43.57	0.00	43.57	255.43	0.00	255.43	0.00
TOTAL Revenue	10,097.76	9,674.84	422.92	95,584.21	96,748.40	(1,164.19)	116,098.00
Expense							
6051 Tax Expense	0.00	12.50	(12.50)	0.00	125.00	(125.00)	150.00
6061 Insurance	1,067.00	172.08	894.92	1,906.84	1,720.80	186.04	2,065.00
6064 Website Domain	80.00	72.50	7.50	900.00	725.00	175.00	870.00
6121 Electric	20.14	19.58	0.56	159.20	195.80	(36.60)	235.00
6161 Water	327.00	1,275.00	(948.00)	22,784.42	12,750.00	10,034.42	15,300.00
6163 Storm Drain Maintenance	0.00	45.83	(45.83)	0.00	458.30	(458.30)	550.00
6223 Internet Service	2,790.00	2,790.00	0.00	25,110.00	27,900.00	(2,790.00)	33,480.00
6341 Landscape Contract	348.00	348.00	0.00	2,784.00	3,480.00	(696.00)	4,176.00
6343 Seasonal Color	0.00	54.17	(54.17)	620.00	541.70	78.30	650.00
6371 Backflow Device Testing	0.00	6.25	(6.25)	60.00	62.50	(2.50)	75.00
6861 Professional Management	756.00	720.00	36.00	7,495.00	7,200.00	295.00	8,640.00
6881 Tax Preparation	0.00	18.75	(18.75)	215.00	187.50	27.50	225.00
6901 Professional Fees (Atty/Arch)	0.00	0.00	0.00	293.89	0.00	293.89	0.00
6911 Printing, Postage & Special	162.13	183.33	(21.20)	2,671.73	1,833.30	838.43	2,200.00
6932 Reserve Study	0.00	50.00	(50.00)	0.00	500.00	(500.00)	600.00
6981 Bad Debt	0.00	166.67	(166.67)	0.00	1,666.70	(1,666.70)	2,000.00
7341 Classic Landscape Contract	1,742.00	1,794.00	(52.00)	14,066.00	17,940.00	(3,874.00)	21,528.00
7342 Classic Irrigation Repair	71.57	150.00	(78.43)	1,107.13	1,500.00	(392.87)	1,800.00
7361 Classic Landscape Extras	96.00	253.00	(157.00)	96.00	2,530.00	(2,434.00)	3,036.00
8341 Cottage Landscape Contract	414.00	414.00	0.00	3,312.00	4,140.00	(828.00)	4,968.00
8342 Cottage Irrigation Repair	246.67	25.00	221.67	320.67	250.00	70.67	300.00
8361 Cottage Landscape Extras	0.00	66.00	(66.00)	0.00	660.00	(660.00)	792.00
9341 Cascade Landscape Contract	138.00	138.00	0.00	1,104.00	1,380.00	(276.00)	1,656.00
9342 Cascade Irrigation Repair	0.00	16.67	(16.67)	0.00	166.70	(166.70)	200.00
9361 Cascade Landscape Extras	0.00	22.00	(22.00)	0.00	220.00	(220.00)	264.00
TOTAL	8,258.51	8,813.33	(554.82)	85,005.88	88,133.30	(3,127.42)	105,760.00
6054 Delinquency Control Expense	40.00	0.00	40.00	206.41	0.00	206.41	0.00
6081 Licenses & Fees	0.00	4.17	(4.17)	0.00	41.70	(41.70)	50.00
6809 Allocate Res Interest	8.94	0.00	8.94	81.66	0.00	81.66	0.00
6810 Allocation to Reserves	650.42	857.33	(206.91)	7,861.52	8,573.30	(711.78)	10,288.00