

Arbor Pointe
Balance Sheet
Period Through 05/31/2014

Assets

Pacific Western Checking	9,979.02
Pacific Western MM Reserves	41,056.17
Operating Loan from Reserves	12,000.00
	<u>63,035.19</u>

Total Assets

63,035.19

Liabilities & Equity

Operating Loan Payable	12,000.00
TMTN Payable - Delinquency Control	20.88
Prepaid	3,043.47
Reserves General	52,542.39
Reserves Interest	513.78
Retained Earnings Beg.Yr.	(1,714.39)
	<u>66,406.13</u>

Liabilities and Equity

Net Income (3,370.94)

Total Liabilities and Equity

(3,370.94)

Total Liabilities & Equity

63,035.19

Arbor Pointe

Income Statement YTD

Period 5/1/2014 to 5/31/2014 11:59:00 PM

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
4001	Assessment	11,119.73	98.12%	114,262.58	97.19%
4120	Landscaping Assessment	0.00	0.00%	2,126.12	1.81%
4121	Private Road Reserves	184.50	1.63%	298.37	0.25%
4200	Interest Earned	7.55	0.07%	97.97	0.08%
4210	Late Charges	20.87	0.18%	317.90	0.27%
4211	Interest	0.00	0.00%	19.29	0.02%
4235	Penalty Assessment	0.00	0.00%	110.58	0.09%
4296	Lawsuit Recovery	0.00	0.00%	120.97	0.10%
4297	Correspondence Fee	0.00	0.00%	0.00	0.00%
4397	Delinquency Control	0.00	0.00%	211.86	0.18%
Total Income		11,332.65	100.00%	117,565.64	100.00%
<u>Expense</u>					
6054	Delinquency Control Expense	0.00	0.00%	246.41	0.20%
6061	Insurance	507.92	3.05%	2,625.06	2.17%
6064	Website Domain	80.00	0.48%	1,060.00	0.88%
6081	Licenses & Fees	0.00	0.00%	50.00	0.04%
6121	Electric	18.95	0.11%	197.95	0.16%
6161	Water	387.44	2.33%	23,512.46	19.44%
6223	Internet Service	8,370.00	50.23%	36,270.00	29.99%
6341	Landscape Contract	696.00	4.18%	4,176.00	3.45%
6343	Seasonal Color	0.00	0.00%	620.00	0.51%
6371	Backflow Device Testing	0.00	0.00%	60.00	0.05%
6809	Allocate Res Interest	7.55	0.05%	97.97	0.08%
6810	Allocation to Reserves	650.42	3.90%	9,162.36	7.58%
6861	Professional Management	756.00	4.54%	9,007.00	7.45%
6881	Tax Preparation	0.00	0.00%	215.00	0.18%
6901	Professional Fees (Atty/Arch)	198.74	1.19%	492.63	0.41%
6911	Printing, Postage & Special Ser	298.18	1.79%	3,190.29	2.64%
6932	Reserve Study	0.00	0.00%	495.00	0.41%
7341	Classic Landscape Contract	3,588.00	21.53%	21,242.00	17.56%
7342	Classic Irrigation Repair	0.00	0.00%	1,175.78	0.97%
7361	Classic Landscape Extras	0.00	0.00%	96.00	0.08%
8341	Cottage Landscape Contract	828.00	4.97%	4,968.00	4.11%
8342	Cottage Irrigation Repair	0.00	0.00%	320.67	0.27%
9341	Cascade Landscape Contract	276.00	1.66%	1,656.00	1.37%
Total Expense		16,663.20	100.00%	120,936.58	100.00%

Arbor Pointe

Income Statement YTD

Period 5/1/2014 to 5/31/2014 11:59:00 PM

	Month to Date	%	Year to Date	%
Net Income	<u>(5,330.55)</u>		<u>(3,370.94)</u>	

Arbor Pointe

Budget Comparison Standard Report

Period 5/1/2014 to 5/31/2014 11:59:00 PM

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Revenue							
4001 Assessment	11,119.73	6,274.63	4,845.10	114,262.58	75,296.00	38,966.58	75,296.00
4100 Landscaping Assessment	0.00	3,166.88	(3,166.88)	0.00	38,003.00	(38,003.00)	38,003.00
4120 Landscaping Assessment	0.00	0.00	0.00	2,126.12	0.00	2,126.12	0.00
4121 Private Road Reserves	184.50	233.25	(48.75)	298.37	2,799.00	(2,500.63)	2,799.00
4200 Interest Earned	7.55	0.00	7.55	97.97	0.00	97.97	0.00
4210 Late Charges	20.87	0.00	20.87	317.90	0.00	317.90	0.00
4211 Interest	0.00	0.00	0.00	19.29	0.00	19.29	0.00
4235 Penalty Assessment	0.00	0.00	0.00	110.58	0.00	110.58	0.00
4296 Lawsuit Recovery	0.00	0.00	0.00	120.97	0.00	120.97	0.00
TOTAL	11,332.65	9,674.76	1,657.89	117,353.78	116,098.00	1,255.78	116,098.00
4397 Delinquency Control	0.00	0.00	0.00	211.86	0.00	211.86	0.00
TOTAL	0.00	0.00	0.00	211.86	0.00	211.86	0.00
TOTAL Revenue	11,332.65	9,674.76	1,657.89	117,565.64	116,098.00	1,467.64	116,098.00
Expense							
6051 Tax Expense	0.00	12.50	(12.50)	0.00	150.00	(150.00)	150.00
6061 Insurance	507.92	172.12	335.80	2,625.06	2,065.00	560.06	2,065.00
6064 Website Domain	80.00	72.50	7.50	1,060.00	870.00	190.00	870.00
6121 Electric	18.95	19.62	(0.67)	197.95	235.00	(37.05)	235.00
6161 Water	387.44	1,275.00	(887.56)	23,512.46	15,300.00	8,212.46	15,300.00
6163 Storm Drain Maintenance	0.00	45.87	(45.87)	0.00	550.00	(550.00)	550.00
6223 Internet Service	8,370.00	2,790.00	5,580.00	36,270.00	33,480.00	2,790.00	33,480.00
6341 Landscape Contract	696.00	348.00	348.00	4,176.00	4,176.00	0.00	4,176.00
6343 Seasonal Color	0.00	54.13	(54.13)	620.00	650.00	(30.00)	650.00
6371 Backflow Device Testing	0.00	6.25	(6.25)	60.00	75.00	(15.00)	75.00
6861 Professional Management	756.00	720.00	36.00	9,007.00	8,640.00	367.00	8,640.00
6881 Tax Preparation	0.00	18.75	(18.75)	215.00	225.00	(10.00)	225.00
6901 Professional Fees (Atty/Arch)	198.74	0.00	198.74	492.63	0.00	492.63	0.00
6911 Printing, Postage & Special	298.18	183.37	114.81	3,190.29	2,200.00	990.29	2,200.00
6932 Reserve Study	0.00	50.00	(50.00)	495.00	600.00	(105.00)	600.00
6981 Bad Debt	0.00	166.63	(166.63)	0.00	2,000.00	(2,000.00)	2,000.00
7341 Classic Landscape Contract	3,588.00	1,794.00	1,794.00	21,242.00	21,528.00	(286.00)	21,528.00
7342 Classic Irrigation Repair	0.00	150.00	(150.00)	1,175.78	1,800.00	(624.22)	1,800.00
7361 Classic Landscape Extras	0.00	253.00	(253.00)	96.00	3,036.00	(2,940.00)	3,036.00
8341 Cottage Landscape Contract	828.00	414.00	414.00	4,968.00	4,968.00	0.00	4,968.00
8342 Cottage Irrigation Repair	0.00	25.00	(25.00)	320.67	300.00	20.67	300.00
8361 Cottage Landscape Extras	0.00	66.00	(66.00)	0.00	792.00	(792.00)	792.00
9341 Cascade Landscape Contract	276.00	138.00	138.00	1,656.00	1,656.00	0.00	1,656.00
9342 Cascade Irrigation Repair	0.00	16.63	(16.63)	0.00	200.00	(200.00)	200.00
9361 Cascade Landscape Extras	0.00	22.00	(22.00)	0.00	264.00	(264.00)	264.00
TOTAL	16,005.23	8,813.37	7,191.86	111,379.84	105,760.00	5,619.84	105,760.00
6054 Delinquency Control Expense	0.00	0.00	0.00	246.41	0.00	246.41	0.00
6081 Licenses & Fees	0.00	4.13	(4.13)	50.00	50.00	0.00	50.00
6809 Allocate Res Interest	7.55	0.00	7.55	97.97	0.00	97.97	0.00
6810 Allocation to Reserves	650.42	857.37	(206.95)	9,162.36	10,288.00	(1,125.64)	10,288.00