

Arbor Pointe
Balance Sheet
Period Through 07/31/2014

Assets

Pacific Western Checking	15,695.64
Pacific Western MM Reserves	42,183.63
Operating Loan from Reserves	12,000.00
	<u>69,879.27</u>

Total Assets

69,879.27

Liabilities & Equity

Operating Loan Payable	12,000.00
TMTN Payable - Delinquency Control	637.14
Prepaid	4,359.91
Reserves General	53,655.89
Reserves Interest	527.74
Retained Earnings Beg.Yr.	<u>(5,085.33)</u>
	<u>66,095.35</u>

Liabilities and Equity

Net Income	<u>3,783.92</u>
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Total Liabilities and Equity

3,783.92

Total Liabilities & Equity

69,879.27

Arbor Pointe
Income Statement YTD

Period 7/1/2014 to 7/31/2014 11:59:00 PM

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
4001	Assessment	12,018.61	88.82%	23,782.18	93.35%
4100	Landscaping Assessment	148.60	1.10%	148.60	0.58%
4121	Private Road Reserves	334.30	2.47%	489.10	1.92%
4200	Interest Earned	6.99	0.05%	13.96	0.05%
4210	Late Charges	182.14	1.35%	201.31	0.79%
4211	Interest	350.35	2.59%	350.35	1.38%
4235	Penalty Assessment	150.00	1.11%	150.00	0.59%
4289	Admin/Set up Fee	0.00	0.00%	0.00	0.00%
4297	Correspondence Fee	0.00	0.00%	0.00	0.00%
4397	Delinquency Control	340.38	2.52%	340.38	1.34%
Total Income		13,531.37	100.00%	25,475.88	100.00%
<u>Expense</u>					
6054	Delinquency Control Expense	81.00	0.50%	81.00	0.37%
6061	Insurance	165.84	1.02%	238.76	1.10%
6064	Website Domain	80.00	0.49%	160.00	0.74%
6121	Electric	35.98	0.22%	54.17	0.25%
6161	Water	7,714.95	47.22%	8,171.15	37.67%
6223	Internet Service	2,790.00	17.08%	2,790.00	12.86%
6341	Landscape Contract	348.00	2.13%	696.00	3.21%
6371	Backflow Device Testing	60.00	0.37%	60.00	0.28%
6809	Allocate Res Interest	6.99	0.04%	13.96	0.06%
6810	Allocation to Reserves	1,113.50	6.82%	1,113.50	5.13%
6861	Professional Management	794.00	4.86%	1,550.00	7.15%
6901	Professional Fees (Atty/Arch)	179.04	1.10%	306.43	1.41%
6911	Printing, Postage & Special Ser	224.71	1.38%	551.99	2.54%
7341	Classic Landscape Contract	1,794.00	10.98%	3,588.00	16.54%
7342	Classic Irrigation Repair	211.00	1.29%	211.00	0.97%
7361	Classic Landscape Extras	0.00	0.00%	272.00	1.25%
8341	Cottage Landscape Contract	414.00	2.53%	828.00	3.82%
8342	Cottage Irrigation Repair	186.00	1.14%	186.00	0.86%
8361	Cottage Landscape Extras	0.00	0.00%	272.00	1.25%
9341	Cascade Landscape Contract	138.00	0.84%	276.00	1.27%
9361	Cascade Landscape Extras	0.00	0.00%	272.00	1.25%
Total Expense		16,337.01	100.00%	21,691.96	100.00%
Net Income		(2,805.64)		3,783.92	

Arbor Pointe

Budget Comparison Standard Report

Period 7/1/2014 to 7/31/2014 11:59:00 PM

	Current Month Operating			Year to Date Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Revenue							
4001 Assessment	12,018.61	11,544.50	474.11	23,782.18	23,089.00	693.18	138,534.00
4100 Landscaping Assessment	148.60	0.00	148.60	148.60	0.00	148.60	0.00
4121 Private Road Reserves	334.30	0.00	334.30	489.10	0.00	489.10	0.00
4200 Interest Earned	6.99	0.00	6.99	13.96	0.00	13.96	0.00
4210 Late Charges	182.14	0.00	182.14	201.31	0.00	201.31	0.00
4211 Interest	350.35	0.00	350.35	350.35	0.00	350.35	0.00
4235 Penalty Assessment	150.00	0.00	150.00	150.00	0.00	150.00	0.00
TOTAL	13,190.99	11,544.50	1,646.49	25,135.50	23,089.00	2,046.50	138,534.00
4397 Delinquency Control	340.38	0.00	340.38	340.38	0.00	340.38	0.00
TOTAL	340.38	0.00	340.38	340.38	0.00	340.38	0.00
TOTAL Revenue	13,531.37	11,544.50	1,986.87	25,475.88	23,089.00	2,386.88	138,534.00
Expense							
6002 Financial Review	0.00	154.17	(154.17)	0.00	308.34	(308.34)	1,850.00
6061 Insurance	165.84	211.00	(45.16)	238.76	422.00	(183.24)	2,532.00
6064 Website Domain	80.00	85.00	(5.00)	160.00	170.00	(10.00)	1,020.00
6121 Electric	35.98	19.58	16.40	54.17	39.16	15.01	235.00
6161 Water	7,714.95	2,666.67	5,048.28	8,171.15	5,333.34	2,837.81	32,000.00
6163 Storm Drain Maintenance	0.00	45.83	(45.83)	0.00	91.66	(91.66)	550.00
6223 Internet Service	2,790.00	2,790.00	0.00	2,790.00	5,580.00	(2,790.00)	33,480.00
6341 Landscape Contract	348.00	348.00	0.00	696.00	696.00	0.00	4,176.00
6343 Seasonal Color	0.00	54.17	(54.17)	0.00	108.34	(108.34)	650.00
6361 Landscape Supplies/Extras	0.00	166.67	(166.67)	0.00	333.34	(333.34)	2,000.00
6371 Backflow Device Testing	60.00	6.25	53.75	60.00	12.50	47.50	75.00
6861 Professional Management	794.00	794.00	0.00	1,550.00	1,588.00	(38.00)	9,528.00
6881 Tax Preparation	0.00	18.75	(18.75)	0.00	37.50	(37.50)	225.00
6901 Professional Fees (Atty/Arch)	179.04	0.00	179.04	306.43	0.00	306.43	0.00
6911 Printing, Postage & Special	224.71	279.58	(54.87)	551.99	559.16	(7.17)	3,355.00
6932 Reserve Study	0.00	56.25	(56.25)	0.00	112.50	(112.50)	675.00
6981 Bad Debt	0.00	750.00	(750.00)	0.00	1,500.00	(1,500.00)	9,000.00
7341 Classic Landscape Contract	1,794.00	1,794.00	0.00	3,588.00	3,588.00	0.00	21,528.00
7342 Classic Irrigation Repair	211.00	150.00	61.00	211.00	300.00	(89.00)	1,800.00
7361 Classic Landscape Extras	0.00	0.00	0.00	272.00	0.00	272.00	0.00
8341 Cottage Landscape Contract	414.00	414.00	0.00	828.00	828.00	0.00	4,968.00
8342 Cottage Irrigation Repair	186.00	25.00	161.00	186.00	50.00	136.00	300.00
8361 Cottage Landscape Extras	0.00	0.00	0.00	272.00	0.00	272.00	0.00
9341 Cascade Landscape Contract	138.00	138.00	0.00	276.00	276.00	0.00	1,656.00
9342 Cascade Irrigation Repair	0.00	16.67	(16.67)	0.00	33.34	(33.34)	200.00
9361 Cascade Landscape Extras	0.00	0.00	0.00	272.00	0.00	272.00	0.00
TOTAL	15,135.52	10,983.59	4,151.93	20,483.50	21,967.18	(1,483.68)	131,803.00
6054 Delinquency Control Expense	81.00	0.00	81.00	81.00	0.00	81.00	0.00
6081 Licenses & Fees	0.00	4.17	(4.17)	0.00	8.34	(8.34)	50.00
6809 Allocate Res Interest	6.99	0.00	6.99	13.96	0.00	13.96	0.00
6810 Allocation to Reserves	1,113.50	556.75	556.75	1,113.50	1,113.50	0.00	6,681.00
TOTAL	1,201.49	560.92	640.57	1,208.46	1,121.84	86.62	6,731.00