

Arbor Pointe
Balance Sheet
Period 01/31/2015

Assets

1100	Pacific Western Checking	14,744.47
1220	Pacific Western MM Reserves	37,428.89
1992	Operating Loan from Reserves	12,000.00
		<u>64,173.36</u>

<i>Total Assets</i>	<u><u>64,173.36</u></u>
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Liabilities & Equity

2005	Operating Loan Payable	12,000.00
2110	TMTN Payable - Delinquency Control	40.00
2189	Prepaid	1,733.48
3101	Reserves General	48,863.74
3296	Reserves Interest	565.15
3910	Retained Earnings Beg.Yr.	(5,085.33)
		<u>58,117.04</u>

Liabilities and Equity

Net Income	<u>6,056.32</u>
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<u>Total Liabilities and Equity</u>	<u><u>6,056.32</u></u>
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<i>Total Liabilities & Equity</i>	<u><u>64,173.36</u></u>
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Arbor Pointe

Comparative Income Statement

Period 1/1/2015 to 1/31/2015

	Current Month			Year to Date			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
4001 Assessment	11,047.89	11,544.50	-496.61	91,494.02	92,356.00	-861.98	138,534.00
4100 Landscaping Assessment	0.00	0.00	0.00	178.03	0.00	178.03	0.00
4121 Private Road Reserves	114.10	0.00	114.10	1,236.17	0.00	1,236.17	0.00
4200 Interest Earned	6.06	0.00	6.06	51.37	0.00	51.37	0.00
4210 Late Charges	0.00	0.00	0.00	344.44	0.00	344.44	0.00
4211 Interest	0.00	0.00	0.00	368.36	0.00	368.36	0.00
4235 Penalty Assessment	0.00	0.00	0.00	150.00	0.00	150.00	0.00
TOTAL	11,168.05	11,544.50	-376.45	93,822.39	92,356.00	1,466.39	138,534.00
4310 Late Charges	0.00	0.00	0.00	85.12	0.00	85.12	0.00
4397 Delinquency Control	0.00	0.00	0.00	903.38	0.00	903.38	0.00
TOTAL	0.00	0.00	0.00	988.50	0.00	988.50	0.00
TOTAL Income	11,168.05	11,544.50	-376.45	94,810.89	92,356.00	2,454.89	138,534.00
Expense							
6003 Financial Review	350.00	154.17	-195.83	1,850.00	1,233.36	-616.64	1,850.00
6061 Insurance	0.00	211.00	211.00	616.36	1,688.00	1,071.64	2,532.00
6064 Website Domain	85.00	85.00	0.00	665.00	680.00	15.00	1,020.00
6121 Electric	21.30	19.58	-1.72	152.41	156.64	4.23	235.00
6161 Water	0.00	2,666.67	2,666.67	26,053.07	21,333.36	-4,719.71	32,000.00
6163 Storm Drain Maintenance	0.00	45.83	45.83	0.00	366.64	366.64	550.00
6223 Internet Service	2,790.00	2,790.00	0.00	19,530.00	22,320.00	2,790.00	33,480.00
6341 Landscape Contract	348.00	348.00	0.00	2,784.00	2,784.00	0.00	4,176.00
6343 Seasonal Color	0.00	54.17	54.17	0.00	433.36	433.36	650.00
6361 Landscape Supplies/Extras	0.00	166.67	166.67	750.00	1,333.36	583.36	2,000.00
6371 Backflow Device Testing	0.00	6.25	6.25	60.00	50.00	-10.00	75.00
6861 Professional Management	794.00	794.00	0.00	6,314.00	6,352.00	38.00	9,528.00
6881 Tax Preparation	0.00	18.75	18.75	225.00	150.00	-75.00	225.00
6901 Professional Fees (Atty/Arch)	50.00	0.00	-50.00	995.82	0.00	-995.82	0.00
6911 Printing, Postage & Special Services	298.08	279.58	-18.50	2,107.54	2,236.64	129.10	3,355.00
6932 Reserve Study	0.00	56.25	56.25	0.00	450.00	450.00	675.00
6981 Bad Debt	0.00	750.00	750.00	0.00	6,000.00	6,000.00	9,000.00
7341 Classic Landscape Contract	1,794.00	1,794.00	0.00	14,352.00	14,352.00	0.00	21,528.00
7342 Classic Irrigation Repair	0.00	150.00	150.00	1,116.50	1,200.00	83.50	1,800.00
7361 Classic Landscape Extras	0.00	0.00	0.00	561.00	0.00	-561.00	0.00
8341 Cottage Landscape Contract	414.00	414.00	0.00	3,312.00	3,312.00	0.00	4,968.00
8342 Cottage Irrigation Repair	0.00	25.00	25.00	259.75	200.00	-59.75	300.00
8361 Cottage Landscape Extras	0.00	0.00	0.00	272.00	0.00	-272.00	0.00
9341 Cascade Landscape Contract	138.00	138.00	0.00	1,104.00	1,104.00	0.00	1,656.00
9342 Cascade Irrigation Repair	0.00	16.67	16.67	283.75	133.36	-150.39	200.00
9361 Cascade Landscape Extras	0.00	0.00	0.00	272.00	0.00	-272.00	0.00
TOTAL	7,082.38	10,983.59	3,901.21	83,636.20	87,868.72	4,232.52	131,803.00
6054 Delinquency Control Expense	0.00	0.00	0.00	613.00	0.00	-613.00	0.00
6081 Licenses & Fees	0.00	4.17	4.17	0.00	33.36	33.36	50.00
6809 Allocate Res Interest	6.06	0.00	-6.06	51.37	0.00	-51.37	0.00
6810 Allocation to Reserves	556.75	556.75	0.00	4,454.00	4,454.00	0.00	6,681.00
TOTAL	562.81	560.92	-1.89	5,118.37	4,487.36	-631.01	6,731.00

Arbor Pointe
Comparative Income Statement
 Period 1/1/2015 to 1/31/2015

	Current Month			Year to Date			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Expense	<u>7,645.19</u>	<u>11,544.51</u>	<u>3,899.32</u>	<u>88,754.57</u>	<u>92,356.08</u>	<u>3,601.51</u>	<u>138,534.00</u>
Excess Revenue / Expense	<u>3,522.86</u>	<u>-0.01</u>	<u>3,522.87</u>	<u>6,056.32</u>	<u>-0.08</u>	<u>6,056.40</u>	<u>0.00</u>

Income Statement Annual Arbor Pointe

Period 1/1/2015 to 1/31/2015 11:59:00 PM

Operating

	June	July	August	September	October	November	December	January	February	March	April	May	Total	Budget
INCOME														
Assessment	11,763.57	12,018.61	11,032.36	11,233.02	11,099.06	11,898.67	11,400.84	11,047.89	11,544.50	11,544.50	11,544.50	11,544.50	137,672.02	138,534.00
Landscaping Assessment	0.00	148.60	0.00	29.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	178.03	0.00
Private Road Reserves	154.80	334.30	129.84	113.61	113.61	151.48	124.43	114.10	0.00	0.00	0.00	0.00	1,236.17	0.00
Interest Earned	6.97	6.99	6.67	6.56	6.03	5.50	6.59	6.06	0.00	0.00	0.00	0.00	51.37	0.00
Late Charges	19.17	182.14	27.37	30.65	64.02	47.37	(26.28)	0.00	0.00	0.00	0.00	0.00	344.44	0.00
Interest	0.00	350.35	0.34	1.94	2.53	11.64	1.56	0.00	0.00	0.00	0.00	0.00	368.36	0.00
Penalty Assessment	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00
Late Charges	0.00	0.00	0.00	0.00	0.00	0.00	85.12	0.00	0.00	0.00	0.00	0.00	85.12	0.00
Delinquency Control	0.00	340.38	0.00	154.20	54.20	341.67	12.93	0.00	0.00	0.00	0.00	0.00	903.38	0.00
TOTAL INCOME	11,944.51	13,531.37	11,196.58	11,569.41	11,339.45	12,456.33	11,605.19	11,168.05	11,544.50	11,544.50	11,544.50	11,544.50	140,988.89	138,534.00
EXPENSES														
Financial Review	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	350.00	154.17	154.17	154.17	154.13	2,466.64	1,850.00
Delinquency Control Expe	0.00	81.00	80.00	140.00	191.00	121.00	0.00	0.00	0.00	0.00	0.00	0.00	613.00	0.00
Insurance	72.92	165.84	0.00	65.92	72.92	0.00	238.76	0.00	211.00	211.00	211.00	211.00	1,460.36	2,532.00
Website Domain	80.00	80.00	80.00	80.00	80.00	80.00	100.00	85.00	85.00	85.00	85.00	85.00	1,005.00	1,020.00
Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.17	4.17	4.17	4.13	16.64	50.00
Electric	18.19	35.98	0.00	18.29	19.15	19.37	20.13	21.30	19.58	19.58	19.58	19.62	230.77	235.00
Water	456.20	7,714.95	0.00	6,665.65	11,216.27	0.00	0.00	0.00	2,666.67	2,666.67	2,666.67	2,666.63	36,719.71	32,000.00
Storm Drain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.83	45.83	45.83	45.87	183.36	550.00
Internet Service	0.00	2,790.00	2,790.00	0.00	5,580.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	30,690.00	33,480.00
Landscape Contract	348.00	348.00	348.00	348.00	348.00	348.00	348.00	348.00	348.00	348.00	348.00	348.00	4,176.00	4,176.00
Seasonal Color	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54.17	54.17	54.17	54.13	216.64	650.00
Landscape Supplies/Extra	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	166.67	166.67	166.67	166.63	1,416.64	2,000.00
Backflow Device Testing	0.00	60.00	0.00	0.00	0.00	0.00	0.00	0.00	6.25	6.25	6.25	6.25	85.00	75.00
Allocate Res Interest	6.97	6.99	6.67	6.56	6.03	5.50	6.59	6.06	0.00	0.00	0.00	0.00	51.37	0.00
Allocation to Reserves	0.00	1,113.50	0.00	1,113.50	556.75	556.75	556.75	556.75	556.75	556.75	556.75	556.75	6,681.00	6,681.00
Professional Management	756.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	9,490.00	9,528.00
Tax Preparation	0.00	0.00	0.00	225.00	0.00	0.00	0.00	0.00	18.75	18.75	18.75	18.75	300.00	225.00

Income Statement Annual Arbor Pointe

Period 1/1/2015 to 1/31/2015 11:59:00 PM

Operating

	June	July	August	September	October	November	December	January	February	March	April	May	Total	Budget
Professional Fees (Atty/Ar	127.39	179.04	11.35	0.00	504.04	122.00	2.00	50.00	0.00	0.00	0.00	0.00	995.82	0.00
Printing, Postage & Spec	327.28	224.71	555.64	199.96	134.55	233.41	133.91	288.08	279.58	279.58	279.58	279.58	3,225.90	3,355.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.25	56.25	56.25	56.25	225.00	675.00
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00	750.00	750.00	3,000.00	9,000.00
Classic Landscape Contra	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	21,528.00	21,528.00
Classic Irrigation Repair	0.00	211.00	554.10	157.75	193.65	0.00	0.00	0.00	150.00	150.00	150.00	150.00	1,716.50	1,800.00
Classic Landscape Extras	272.00	0.00	0.00	0.00	289.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	561.00	0.00
Cottage Landscape Contr	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	4,968.00	4,968.00
Cottage Irrigation Repair	0.00	186.00	0.00	73.75	0.00	0.00	0.00	0.00	25.00	25.00	25.00	25.00	359.75	300.00
Cottage Landscape Extras	272.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272.00	0.00
Cascade Landscape Cont	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	1,656.00	1,656.00
Cascade Irrigation Repair	0.00	0.00	163.75	120.00	0.00	0.00	0.00	0.00	16.67	16.67	16.67	16.63	350.39	200.00
Cascade Landscape Extr	272.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272.00	0.00
TOTAL EXPENSES	5,354.95	16,337.01	7,729.51	12,354.38	22,331.36	8,916.03	8,086.14	7,645.19	11,544.51	11,544.51	11,544.51	11,544.39	134,932.49	138,534.00
Net Revenue / Expense	6,589.56	(2,805.64)	3,467.07	(784.97)	(10,991.91)	3,540.30	3,519.05	3,522.86	(0.01)	(0.01)	(0.01)	0.11	6,056.40	0.00