

Arbor Pointe
Balance Sheet
Period 05/31/2015

Assets

1100	Pacific Western Checking	29,335.35
1220	Pacific Western MM Reserves	39,680.86
1992	Operating Loan from Reserves	12,000.00
		<u>81,016.21</u>

Total Assets

81,016.21

Liabilities & Equity

2005	Operating Loan Payable	12,000.00
2189	Prepaid	2,385.76
3101	Reserves General	51,090.74
3296	Reserves Interest	590.12
3910	Retained Earnings Beg.Yr.	(4,827.37)
		<u>61,239.25</u>

Liabilities and Equity

Net Income

19,776.96

Total Liabilities and Equity

19,776.96

Total Liabilities & Equity

81,016.21

Arbor Pointe

Comparative Income Statement

Period 5/1/2015 to 5/31/2015

	Current Month			Year to Date			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
4001 Assessment	10,975.33	11,544.50	-569.17	136,527.59	138,534.00	-2,006.41	138,534.00
4100 Landscaping Assessment	0.00	0.00	0.00	178.03	0.00	178.03	0.00
4121 Private Road Reserves	113.61	0.00	113.61	1,727.99	0.00	1,727.99	0.00
4200 Interest Earned	6.23	0.00	6.23	76.34	0.00	76.34	0.00
4210 Late Charges	6.81	0.00	6.81	657.64	0.00	657.64	0.00
4211 Interest	0.00	0.00	0.00	378.91	0.00	378.91	0.00
4235 Penalty Assessment	0.00	0.00	0.00	150.00	0.00	150.00	0.00
TOTAL	11,101.98	11,544.50	-442.52	139,696.50	138,534.00	1,162.50	138,534.00
4310 Late Charges	0.00	0.00	0.00	85.12	0.00	85.12	0.00
4397 Delinquency Control	54.20	0.00	54.20	1,118.52	0.00	1,118.52	0.00
TOTAL	54.20	0.00	54.20	1,203.64	0.00	1,203.64	0.00
TOTAL Income	11,156.18	11,544.50	-388.32	140,900.14	138,534.00	2,366.14	138,534.00
Expense							
6003 Financial Review	0.00	154.13	154.13	1,850.00	1,850.00	0.00	1,850.00
6061 Insurance	677.00	211.00	-466.00	1,931.44	2,532.00	600.56	2,532.00
6064 Website Domain	85.00	85.00	0.00	925.00	1,020.00	95.00	1,020.00
6121 Electric	19.86	19.62	-0.24	235.24	235.00	-0.24	235.00
6161 Water	0.00	2,666.63	2,666.63	26,053.07	32,000.00	5,946.93	32,000.00
6163 Storm Drain Maintenance	0.00	45.87	45.87	0.00	550.00	550.00	550.00
6223 Internet Service	2,790.00	2,790.00	0.00	30,690.00	33,480.00	2,790.00	33,480.00
6341 Landscape Contract	377.00	348.00	-29.00	4,263.00	4,176.00	-87.00	4,176.00
6343 Seasonal Color	0.00	54.13	54.13	0.00	650.00	650.00	650.00
6361 Landscape Supplies/Extras	0.00	166.63	166.63	750.00	2,000.00	1,250.00	2,000.00
6371 Backflow Device Testing	0.00	6.25	6.25	60.00	75.00	15.00	75.00
6861 Professional Management	794.00	794.00	0.00	9,490.00	9,528.00	38.00	9,528.00
6881 Tax Preparation	0.00	18.75	18.75	225.00	225.00	0.00	225.00
6901 Professional Fees (Atty/Arch)	737.14	0.00	-737.14	2,308.66	0.00	-2,308.66	0.00
6911 Printing, Postage & Special Services	217.01	279.62	62.61	2,969.07	3,355.00	385.93	3,355.00
6932 Reserve Study	0.00	56.25	56.25	495.00	675.00	180.00	675.00
6981 Bad Debt	0.00	750.00	750.00	0.00	9,000.00	9,000.00	9,000.00
7341 Classic Landscape Contract	1,794.00	1,794.00	0.00	21,528.00	21,528.00	0.00	21,528.00
7342 Classic Irrigation Repair	0.00	150.00	150.00	1,116.50	1,800.00	683.50	1,800.00
7361 Classic Landscape Extras	0.00	0.00	0.00	561.00	0.00	-561.00	0.00
8341 Cottage Landscape Contract	414.00	414.00	0.00	4,968.00	4,968.00	0.00	4,968.00
8342 Cottage Irrigation Repair	0.00	25.00	25.00	259.75	300.00	40.25	300.00
8361 Cottage Landscape Extras	0.00	0.00	0.00	272.00	0.00	-272.00	0.00
9341 Cascade Landscape Contract	138.00	138.00	0.00	1,656.00	1,656.00	0.00	1,656.00
9342 Cascade Irrigation Repair	0.00	16.63	16.63	283.75	200.00	-83.75	200.00
9361 Cascade Landscape Extras	0.00	0.00	0.00	272.00	0.00	-272.00	0.00
TOTAL	8,043.01	10,983.51	2,940.50	113,162.48	131,803.00	18,640.52	131,803.00
6054 Delinquency Control Expense	40.31	0.00	-40.31	1,153.36	0.00	-1,153.36	0.00
6081 Licenses & Fees	0.00	4.13	4.13	50.00	50.00	0.00	50.00
6809 Allocate Res Interest	6.23	0.00	-6.23	76.34	0.00	-76.34	0.00
6810 Allocation to Reserves	556.75	556.75	0.00	6,681.00	6,681.00	0.00	6,681.00
TOTAL	603.29	560.88	-42.41	7,960.70	6,731.00	-1,229.70	6,731.00

Arbor Pointe
Comparative Income Statement
Period 5/1/2015 to 5/31/2015

	Current Month			Year to Date			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Expense	<u>8,646.30</u>	<u>11,544.39</u>	<u>2,898.09</u>	<u>121,123.18</u>	<u>138,534.00</u>	<u>17,410.82</u>	<u>138,534.00</u>
Excess Revenue / Expense	<u>2,509.88</u>	<u>0.11</u>	<u>2,509.77</u>	<u>19,776.96</u>	<u>0.00</u>	<u>19,776.96</u>	<u>0.00</u>

Income Statement Annual Arbor Pointe

Period 5/1/2015 to 5/31/2015 11:59:00 PM

Operating

	June	July	August	September	October	November	December	January	February	March	April	May	Total	Budget
INCOME														
Assessment	11,763.57	12,018.61	11,032.36	11,233.02	11,099.06	11,898.67	11,400.84	11,047.89	11,297.27	11,249.40	11,511.57	10,975.33	136,527.59	138,534.00
Landscaping Assessment	0.00	148.60	0.00	29.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	178.03	0.00
Private Road Reserves	154.80	334.30	129.84	113.61	113.61	151.48	124.43	114.10	124.43	119.02	134.76	113.61	1,727.99	0.00
Interest Earned	6.97	6.99	6.67	6.56	6.03	5.50	6.59	6.06	5.74	6.66	6.34	6.23	76.34	0.00
Late Charges	19.17	182.14	27.37	30.65	64.02	47.37	(26.28)	0.00	48.46	158.71	99.22	6.81	657.64	0.00
Interest	0.00	350.35	0.34	1.94	2.53	11.64	1.56	0.00	1.94	1.86	6.75	0.00	378.91	0.00
Penalty Assessment	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00
Late Charges	0.00	0.00	0.00	0.00	0.00	0.00	85.12	0.00	0.00	0.00	0.00	0.00	85.12	0.00
Delinquency Control	0.00	340.38	0.00	154.20	54.20	341.67	12.93	0.00	0.00	0.00	160.94	54.20	1,118.52	0.00
TOTAL INCOME	11,944.51	13,531.37	11,196.58	11,569.41	11,339.45	12,456.33	11,605.19	11,168.05	11,477.84	11,535.65	11,919.58	11,156.18	140,900.14	138,534.00

EXPENSES

Financial Review	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	350.00	0.00	0.00	0.00	0.00	1,850.00	1,850.00
Delinquency Control Expe	0.00	81.00	80.00	140.00	191.00	121.00	0.00	0.00	317.74	0.00	182.31	40.31	1,153.36	0.00
Insurance	72.92	185.84	0.00	65.92	72.92	0.00	238.76	0.00	66.08	(125.00)	697.00	677.00	1,931.44	2,532.00
Website Domain	80.00	80.00	80.00	80.00	80.00	80.00	100.00	85.00	0.00	90.00	85.00	85.00	925.00	1,020.00
Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00	50.00
Electric	18.19	35.98	0.00	18.29	19.15	19.37	20.13	21.30	21.52	21.16	20.29	19.86	235.24	235.00
Water	456.20	7,714.95	0.00	6,665.65	11,216.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,053.07	32,000.00
Storm Drain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550.00
Internet Service	0.00	2,790.00	2,790.00	0.00	5,580.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	30,690.00	33,480.00
Landscape Contract	348.00	348.00	348.00	348.00	348.00	348.00	348.00	348.00	348.00	377.00	377.00	377.00	4,263.00	4,176.00
Seasonal Color	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00
Landscape Supplies/Extra	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	0.00	0.00	0.00	0.00	750.00	2,000.00
Backflow Device Testing	0.00	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00	75.00
Allocate Res Interest	6.97	6.99	6.67	6.56	6.03	5.50	6.59	6.06	5.74	6.66	6.34	6.23	76.34	0.00
Allocation to Reserves	0.00	1,113.50	0.00	1,113.50	556.75	556.75	556.75	556.75	556.75	556.75	556.75	556.75	6,681.00	6,681.00
Professional Management	756.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	9,490.00	9,528.00
Tax Preparation	0.00	0.00	0.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00	225.00

Income Statement Annual Arbor Pointe

Period 5/1/2015 to 5/31/2015 11:59:00 PM

Operating

	June	July	August	September	October	November	December	January	February	March	April	May	Total	Budget
Professional Fees (Atty/Ar	127.39	179.04	11.35	0.00	504.04	122.00	2.00	50.00	242.26	120.36	213.08	737.14	2,308.66	0.00
Printing, Postage & Speci	327.28	224.71	555.64	199.96	134.55	233.41	133.91	298.08	157.43	261.22	225.87	217.01	2,969.07	3,355.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	495.00	0.00	495.00	675.00
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
Classic Landscape Contra	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	21,528.00	21,528.00
Classic Irrigation Repair	0.00	211.00	554.10	157.75	193.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,116.50	1,800.00
Classic Landscape Extras	272.00	0.00	0.00	0.00	289.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	561.00	0.00
Cottage Landscape Contr	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	4,968.00	4,968.00
Cottage Irrigation Repair	0.00	186.00	0.00	73.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	259.75	300.00
Cottage Landscape Extras	272.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272.00	0.00
Cascade Landscape Cont	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	1,656.00	1,656.00
Cascade Irrigation Repair	0.00	0.00	163.75	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	283.75	200.00
Cascade Landscape Extr	272.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	272.00	0.00
TOTAL EXPENSES	5,354.95	16,337.01	7,729.51	12,354.38	22,331.36	8,916.03	8,086.14	7,645.19	7,645.52	7,238.15	8,838.64	8,646.30	121,123.18	138,534.00
Net Revenue / Expense	6,589.56	(2,805.64)	3,467.07	(784.97)	(10,991.91)	3,540.30	3,519.05	3,522.86	3,832.32	4,297.50	3,080.94	2,509.88	19,776.96	0.00