

Arbor Pointe
Balance Sheet
Period 01/31/2016

Assets

| | | |
|-------|------------------------------|------------------|
| 10020 | AAB Operating Checking | 3,729.54 |
| 1100 | Pacific Western Checking | 30,189.63 |
| 1220 | Pacific Western MM Reserves | 45,701.04 |
| 1900 | Accounts Receivable | 8,476.73 |
| 1992 | Operating Loan from Reserves | 9,333.36 |
| 1999 | Prepaid Insurance | 758.44 |
| | | <u>98,188.74</u> |

Total Assets 98,188.74

Liabilities & Equity

| | | |
|------|----------------------------|------------------|
| 2005 | Operating Loan Payable | 9,333.36 |
| 2189 | Prepaid | 2,147.29 |
| 2250 | Accrued Expense | 2,923.00 |
| 3101 | Reserves General | 54,387.78 |
| 3296 | Reserves Interest | 646.62 |
| 3910 | Retained Earnings Beg. Yr. | 17,860.93 |
| | | <u>87,298.98</u> |

Liabilities and Equity

Net Income 10,889.76

Total Liabilities and Equity 10,889.76

Total Liabilities & Equity 98,188.74

Arbor Pointe

Comparative Income Statement

Period 1/1/2016 to 1/31/2016

| | Current Month | | | Year to Date | | | Annual |
|---|------------------|------------------|-----------------|------------------|------------------|------------------|-------------------|
| | Actual | Budget | \$ Var | Actual | Budget | \$ Var | |
| Income | | | | | | | |
| 4001 Assessment | 11,346.61 | 11,553.00 | -206.39 | 91,464.31 | 92,424.00 | -959.69 | 138,636.00 |
| 4100 Landscaping Assessment | -42.37 | 0.00 | -42.37 | -42.37 | 0.00 | -42.37 | 0.00 |
| 4121 Private Road Reserves | 126.04 | 0.00 | 126.04 | 882.28 | 0.00 | 882.28 | 0.00 |
| 4200 Interest Earned | 7.13 | 0.00 | 7.13 | 56.50 | 0.00 | 56.50 | 0.00 |
| 4210 Late Charges | 152.00 | 0.00 | 152.00 | 744.56 | 0.00 | 744.56 | 0.00 |
| 4211 Interest | 74.03 | 0.00 | 74.03 | 566.63 | 0.00 | 566.63 | 0.00 |
| TOTAL | 11,663.44 | 11,553.00 | 110.44 | 93,671.91 | 92,424.00 | 1,247.91 | 138,636.00 |
| 4397 Delinquency Control | 55.00 | 0.00 | 55.00 | 217.60 | 0.00 | 217.60 | 0.00 |
| TOTAL | 55.00 | 0.00 | 55.00 | 217.60 | 0.00 | 217.60 | 0.00 |
| TOTAL Income | 11,718.44 | 11,553.00 | 165.44 | 93,889.51 | 92,424.00 | 1,465.51 | 138,636.00 |
| Expense | | | | | | | |
| 6003 Financial Review | 0.00 | 154.17 | 154.17 | 1,100.00 | 1,233.36 | 133.36 | 1,850.00 |
| 6051 Tax Expense | 0.00 | 0.00 | 0.00 | 225.00 | 0.00 | -225.00 | 0.00 |
| 6061 Insurance | 31.08 | 240.50 | 209.42 | 1,291.56 | 1,924.00 | 632.44 | 2,886.00 |
| 6064 Website Domain | 85.00 | 85.00 | 0.00 | 700.00 | 680.00 | -20.00 | 1,020.00 |
| 6121 Electric | 44.88 | 19.58 | -25.30 | 203.79 | 156.64 | -47.15 | 235.00 |
| 6161 Water | 200.00 | 2,666.67 | 2,466.67 | 18,998.08 | 21,333.36 | 2,335.28 | 32,000.00 |
| 6163 Storm Drain Maintenance | 0.00 | 45.83 | 45.83 | 0.00 | 366.64 | 366.64 | 550.00 |
| 6223 Internet Service | 2,790.00 | 2,790.00 | 0.00 | 22,320.00 | 22,320.00 | 0.00 | 33,480.00 |
| 6341 Landscape Contract | 377.00 | 348.00 | -29.00 | 3,016.00 | 2,784.00 | -232.00 | 4,176.00 |
| 6343 Seasonal Color | 0.00 | 54.17 | 54.17 | 375.00 | 433.36 | 58.36 | 650.00 |
| 6361 Landscape Supplies/Extras | 0.00 | 106.25 | 106.25 | 0.00 | 850.00 | 850.00 | 1,275.00 |
| 6371 Backflow Device Testing | 0.00 | 6.25 | 6.25 | 60.00 | 50.00 | -10.00 | 75.00 |
| 6813 Reserve Repayment | 0.00 | 333.33 | 333.33 | 0.00 | 2,666.64 | 2,666.64 | 4,000.00 |
| 6861 Professional Management | 794.00 | 794.00 | 0.00 | 6,352.00 | 6,352.00 | 0.00 | 9,528.00 |
| 6881 Tax Preparation | 0.00 | 18.75 | 18.75 | 0.00 | 150.00 | 150.00 | 225.00 |
| 6901 Professional Fees (Atty/Arch) | 0.00 | 0.00 | 0.00 | 272.57 | 0.00 | -272.57 | 0.00 |
| 6911 Printing, Postage & Special Services | 348.45 | 275.83 | -72.62 | 2,358.19 | 2,206.64 | -151.55 | 3,310.00 |
| 6932 Reserve Study | 0.00 | 57.92 | 57.92 | 0.00 | 463.36 | 463.36 | 695.00 |
| 6981 Bad Debt | 0.00 | 458.33 | 458.33 | 0.00 | 3,666.64 | 3,666.64 | 5,500.00 |
| 7341 Classic Landscape Contract | 1,794.00 | 1,794.00 | 0.00 | 14,352.00 | 14,352.00 | 0.00 | 21,528.00 |
| 7342 Classic Irrigation Repair | 0.00 | 150.00 | 150.00 | 886.05 | 1,200.00 | 313.95 | 1,800.00 |
| 8341 Cottage Landscape Contract | 414.00 | 414.00 | 0.00 | 3,312.00 | 3,312.00 | 0.00 | 4,968.00 |
| 8342 Cottage Irrigation Repair | 0.00 | 25.00 | 25.00 | 426.00 | 200.00 | -226.00 | 300.00 |
| 9341 Cascade Landscape Contract | 138.00 | 138.00 | 0.00 | 1,242.00 | 1,104.00 | -138.00 | 1,656.00 |
| 9342 Cascade Irrigation Repair | 0.00 | 16.67 | 16.67 | 430.00 | 133.36 | -296.64 | 200.00 |
| TOTAL | 7,016.41 | 10,992.25 | 3,975.84 | 77,920.24 | 87,938.00 | 10,017.76 | 131,907.00 |
| 6054 Delinquency Control Expense | 78.70 | 0.00 | -78.70 | 570.37 | 0.00 | -570.37 | 0.00 |
| 6081 Licenses & Fees | 0.00 | 4.17 | 4.17 | 0.00 | 33.36 | 33.36 | 50.00 |
| 6809 Allocate Res Interest | 7.13 | 0.00 | -7.13 | 56.50 | 0.00 | -56.50 | 0.00 |
| 6810 Allocation to Reserves | 556.58 | 556.58 | 0.00 | 4,452.64 | 4,452.64 | 0.00 | 6,679.00 |
| TOTAL | 642.41 | 560.75 | -81.66 | 5,079.51 | 4,486.00 | -593.51 | 6,729.00 |
| TOTAL Expense | 7,658.82 | 11,553.00 | 3,894.18 | 82,999.75 | 92,424.00 | 9,424.25 | 138,636.00 |
| Excess Revenue / Expense | 4,059.62 | 0.00 | 4,059.62 | 10,889.76 | 0.00 | 10,889.76 | 0.00 |

Income Statement Annual Arbor Pointe

Period 1/1/2016 to 1/31/2016 11:59:00 PM

Operating

INCOME

| | June | July | August | September | October | November | December | January | February | March | April | May | Total | Budget |
|------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|
| Assessment | 11,553.00 | 11,427.45 | 11,427.45 | 11,427.45 | 11,427.45 | 11,427.45 | 11,427.45 | 11,346.61 | 11,553.00 | 11,553.00 | 11,553.00 | 11,553.00 | 137,676.31 | 138,636.00 |
| Landscaping Assessment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (42.37) | 0.00 | 0.00 | 0.00 | 0.00 | (42.37) | 0.00 |
| Private Road Reserves | 0.00 | 126.04 | 126.04 | 126.04 | 126.04 | 126.04 | 126.04 | 126.04 | 0.00 | 0.00 | 0.00 | 0.00 | 882.28 | 0.00 |
| Interest Earned | 6.98 | 6.82 | 6.95 | 6.83 | 6.95 | 7.34 | 7.50 | 7.13 | 0.00 | 0.00 | 0.00 | 0.00 | 56.50 | 0.00 |
| Late Charges | 110.89 | 76.03 | 129.59 | 113.47 | 36.62 | 48.57 | 77.39 | 152.00 | 0.00 | 0.00 | 0.00 | 0.00 | 744.56 | 0.00 |
| Interest | 67.30 | 66.82 | 66.77 | 72.43 | 70.49 | 72.41 | 76.38 | 74.03 | 0.00 | 0.00 | 0.00 | 0.00 | 566.63 | 0.00 |
| Delinquency Control | 0.00 | 0.00 | 0.00 | 108.40 | 0.00 | 0.00 | 54.20 | 55.00 | 0.00 | 0.00 | 0.00 | 0.00 | 217.60 | 0.00 |
| TOTAL INCOME | 11,738.17 | 11,703.16 | 11,756.80 | 11,854.62 | 11,667.55 | 11,681.81 | 11,768.96 | 11,718.44 | 11,553.00 | 11,553.00 | 11,553.00 | 11,553.00 | 140,101.51 | 138,636.00 |

EXPENSES

| | | | | | | | | | | | | | | |
|--------------------------|----------|----------|----------|----------|----------|------------|----------|----------|----------|----------|----------|----------|-----------|-----------|
| Financial Review | 0.00 | 0.00 | 0.00 | 0.00 | 750.00 | 350.00 | 0.00 | 0.00 | 154.17 | 154.17 | 154.17 | 154.13 | 1,716.64 | 1,850.00 |
| Tax Expense | 0.00 | 225.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 225.00 | 0.00 |
| Delinquency Control Expe | 116.83 | 61.64 | 38.02 | 64.80 | 136.74 | 36.96 | 36.68 | 78.70 | 0.00 | 0.00 | 0.00 | 0.00 | 570.37 | 0.00 |
| Insurance | 446.00 | 188.08 | 188.08 | 188.08 | 188.08 | 31.08 | 31.08 | 31.08 | 240.50 | 240.50 | 240.50 | 240.50 | 2,253.56 | 2,886.00 |
| Website Domain | 85.00 | 85.00 | 85.00 | 85.00 | 85.00 | 85.00 | 105.00 | 85.00 | 85.00 | 85.00 | 85.00 | 85.00 | 1,040.00 | 1,020.00 |
| Licenses & Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4.17 | 4.17 | 4.17 | 4.13 | 16.64 | 50.00 |
| Electric | 38.21 | 0.00 | 38.14 | 19.76 | 20.17 | 20.71 | 21.92 | 44.88 | 19.58 | 19.58 | 19.58 | 19.62 | 282.15 | 235.00 |
| Water | 730.38 | 5,565.42 | 7,322.73 | 3,505.56 | 1,243.91 | 215.04 | 215.04 | 200.00 | 2,666.67 | 2,666.67 | 2,666.67 | 2,666.63 | 29,664.72 | 32,000.00 |
| Storm Drain Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 45.83 | 45.83 | 45.83 | 45.87 | 183.36 | 550.00 |
| Internet Service | 2,790.00 | 2,790.00 | 2,790.00 | 2,790.00 | 2,790.00 | 2,790.00 | 2,790.00 | 2,790.00 | 2,790.00 | 2,790.00 | 2,790.00 | 2,790.00 | 33,480.00 | 33,480.00 |
| Landscape Contract | 377.00 | 377.00 | 377.00 | 377.00 | 377.00 | 377.00 | 377.00 | 377.00 | 348.00 | 348.00 | 348.00 | 348.00 | 4,408.00 | 4,176.00 |
| Seasonal Color | 0.00 | 375.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 54.17 | 54.17 | 54.17 | 54.13 | 591.64 | 650.00 |
| Landscape Supplies/Extra | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 106.25 | 106.25 | 106.25 | 106.25 | 425.00 | 1,275.00 |
| Backflow Device Testing | 60.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6.25 | 6.25 | 6.25 | 6.25 | 85.00 | 75.00 |
| Allocate Res Interest | 6.98 | 6.82 | 6.95 | 6.83 | 6.95 | 7.34 | 7.50 | 7.13 | 0.00 | 0.00 | 0.00 | 0.00 | 56.50 | 0.00 |
| Allocation to Reserves | 556.75 | 556.75 | 556.75 | 556.75 | 555.90 | 556.58 | 556.58 | 556.58 | 556.58 | 556.58 | 556.58 | 556.62 | 6,679.00 | 6,679.00 |
| Reserve Repayment | 0.00 | 0.00 | 999.00 | 334.32 | 333.33 | (1,666.65) | 0.00 | 0.00 | 333.33 | 333.33 | 333.33 | 333.37 | 1,333.36 | 4,000.00 |
| Professional Management | 794.00 | 794.00 | 794.00 | 794.00 | 794.00 | 794.00 | 794.00 | 794.00 | 794.00 | 794.00 | 794.00 | 794.00 | 9,528.00 | 9,528.00 |
| Tax Preparation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18.75 | 18.75 | 18.75 | 18.75 | 75.00 | 225.00 |

**Income Statement Annual
Arbor Pointe**

Period 1/1/2016 to 1/31/2016 11:59:00 PM

Operating

| | June | July | August | September | October | November | December | January | February | March | April | May | Total | Budget |
|----------------------------|-----------|------------|------------|-----------|-----------|----------|----------|----------|-----------|-----------|-----------|-----------|------------|------------|
| Professional Fees (Atty/Ar | 272.57 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 272.57 | 0.00 |
| Printing, Postage & Speci: | 379.70 | 264.11 | 429.96 | 356.41 | 233.86 | 194.41 | 151.29 | 348.45 | 275.83 | 275.83 | 275.83 | 275.87 | 3,461.55 | 3,310.00 |
| Reserve Study | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 57.92 | 57.92 | 57.92 | 57.88 | 231.64 | 695.00 |
| Bad Debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 458.33 | 458.33 | 458.33 | 458.37 | 1,833.36 | 5,500.00 |
| Classic Landscape Contr | 1,794.00 | 1,794.00 | 1,794.00 | 1,794.00 | 1,794.00 | 1,794.00 | 1,794.00 | 1,794.00 | 1,794.00 | 1,794.00 | 1,794.00 | 1,794.00 | 21,528.00 | 21,528.00 |
| Classic Irrigation Repair | 320.00 | 106.00 | 180.50 | 0.00 | 279.55 | 0.00 | 0.00 | 0.00 | 150.00 | 150.00 | 150.00 | 150.00 | 1,486.05 | 1,800.00 |
| Cottage Landscape Contr: | 414.00 | 414.00 | 414.00 | 414.00 | 414.00 | 414.00 | 414.00 | 414.00 | 414.00 | 414.00 | 414.00 | 414.00 | 4,968.00 | 4,968.00 |
| Cottage Irrigation Repair | 320.00 | 106.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 25.00 | 25.00 | 25.00 | 526.00 | 300.00 |
| Cascade Landscape Cont | 276.00 | 138.00 | 138.00 | 138.00 | 138.00 | 138.00 | 138.00 | 138.00 | 138.00 | 138.00 | 138.00 | 138.00 | 1,794.00 | 1,656.00 |
| Cascade Irrigation Repair | 322.00 | 108.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16.67 | 16.67 | 16.67 | 16.63 | 496.64 | 200.00 |
| TOTAL EXPENSES | 10,099.42 | 13,954.82 | 16,152.13 | 11,424.51 | 10,140.49 | 6,137.47 | 7,432.09 | 7,658.82 | 11,553.00 | 11,553.00 | 11,553.00 | 11,553.00 | 129,211.75 | 138,636.00 |
| Net Revenue / Expense | 1,638.75 | (2,251.66) | (4,395.33) | 430.11 | 1,527.06 | 5,544.34 | 4,336.87 | 4,059.62 | 0.00 | 0.00 | 0.00 | 0.00 | 10,889.76 | 0.00 |