

Arbor Pointe
Balance Sheet
Period 03/31/2016

Assets

1100	Pacific Western Checking	22.44
1105	AAB Operating Checking	39,708.03
1220	Pacific Western MM Reserves	46,606.64
1250	AAB Reserves	889.92
1900	Accounts Receivable	9,046.26
1992	Operating Loan from Reserves	8,666.70
1999	Prepaid Insurance	1,670.44
		<u>106,610.43</u>

Total Assets 106,610.43

Liabilities & Equity

2005	Operating Loan Payable	8,666.70
2189	Prepaid	2,726.54
2200	Accounts Payable	17.65
2250	Accrued Expense	377.00
3101	Reserves General	55,500.94
3296	Reserves Interest	662.32
3910	Retained Earnings Beg. Yr.	17,860.93
		<u>85,812.08</u>

Liabilities and Equity

Net Income 20,798.35

Total Liabilities and Equity 20,798.35

Total Liabilities & Equity 106,610.43

Arbor Pointe

Comparative Income Statement

Period 3/1/2016 to 3/31/2016

	Current Month			Year to Date			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
4001 Assessment	11,427.45	11,553.00	-125.55	114,319.21	115,530.00	-1,210.79	138,636.00
4100 Landscaping Assessment	0.00	0.00	0.00	-42.37	0.00	-42.37	0.00
4121 Private Road Reserves	126.04	0.00	126.04	1,134.36	0.00	1,134.36	0.00
4200 Interest Earned	7.93	0.00	7.93	72.20	0.00	72.20	0.00
4210 Late Charges	73.69	0.00	73.69	942.06	0.00	942.06	0.00
4211 Interest	82.59	0.00	82.59	733.56	0.00	733.56	0.00
4213 Reserve Repayment	0.00	0.00	0.00	2,999.97	0.00	2,999.97	0.00
4297 Correspondence Fee	15.00	0.00	15.00	15.00	0.00	15.00	0.00
TOTAL	<u>11,732.70</u>	<u>11,553.00</u>	<u>179.70</u>	<u>120,173.99</u>	<u>115,530.00</u>	<u>4,643.99</u>	<u>138,636.00</u>
4397 Delinquency Control	0.00	0.00	0.00	326.80	0.00	326.80	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>326.80</u>	<u>0.00</u>	<u>326.80</u>	<u>0.00</u>
TOTAL Income	<u>11,732.70</u>	<u>11,553.00</u>	<u>179.70</u>	<u>120,500.79</u>	<u>115,530.00</u>	<u>4,970.79</u>	<u>138,636.00</u>
Expense							
6003 Financial Review	0.00	154.17	154.17	1,100.00	1,541.70	441.70	1,850.00
6051 Tax Expense	0.00	0.00	0.00	225.00	0.00	-225.00	0.00
6061 Insurance	824.50	240.50	-584.00	2,409.56	2,405.00	-4.56	2,886.00
6064 Website Domain	85.00	85.00	0.00	870.00	850.00	-20.00	1,020.00
6121 Electric	17.65	19.58	1.93	242.84	195.80	-47.04	235.00
6161 Water	-205.00	2,666.67	2,871.67	18,798.08	26,666.70	7,868.62	32,000.00
6163 Storm Drain Maintenance	0.00	45.83	45.83	0.00	458.30	458.30	550.00
6223 Internet Service	2,790.00	2,790.00	0.00	27,900.00	27,900.00	0.00	33,480.00
6341 Landscape Contract	377.00	348.00	-29.00	3,770.00	3,480.00	-290.00	4,176.00
6343 Seasonal Color	0.00	54.17	54.17	375.00	541.70	166.70	650.00
6361 Landscape Supplies/Extras	183.00	106.25	-76.75	183.00	1,062.50	879.50	1,275.00
6371 Backflow Device Testing	0.00	6.25	6.25	60.00	62.50	2.50	75.00
6813 Reserve Repayment	0.00	333.33	333.33	2,999.97	3,333.30	333.33	4,000.00
6861 Professional Management	794.00	794.00	0.00	7,940.00	7,940.00	0.00	9,528.00
6881 Tax Preparation	0.00	18.75	18.75	0.00	187.50	187.50	225.00
6901 Professional Fees (Atty/Arch)	320.88	0.00	-320.88	593.45	0.00	-593.45	0.00
6911 Printing, Postage & Special Services	244.83	275.83	31.00	2,751.70	2,758.30	6.60	3,310.00
6932 Reserve Study	0.00	57.92	57.92	0.00	579.20	579.20	695.00
6981 Bad Debt	0.00	458.33	458.33	0.00	4,583.30	4,583.30	5,500.00
7341 Classic Landscape Contract	0.00	1,794.00	1,794.00	16,146.00	17,940.00	1,794.00	21,528.00
7342 Classic Irrigation Repair	0.00	150.00	150.00	886.05	1,500.00	613.95	1,800.00
8341 Cottage Landscape Contract	0.00	414.00	414.00	3,726.00	4,140.00	414.00	4,968.00
8342 Cottage Irrigation Repair	0.00	25.00	25.00	426.00	250.00	-176.00	300.00
9341 Cascade Landscape Contract	0.00	138.00	138.00	1,380.00	1,380.00	0.00	1,656.00
9342 Cascade Irrigation Repair	0.00	16.67	16.67	430.00	166.70	-263.30	200.00
TOTAL	<u>5,431.86</u>	<u>10,992.25</u>	<u>5,560.39</u>	<u>93,212.65</u>	<u>109,922.50</u>	<u>16,709.85</u>	<u>131,907.00</u>
6054 Delinquency Control Expense	160.28	0.00	-160.28	851.79	0.00	-851.79	0.00
6081 Licenses & Fees	0.00	4.17	4.17	0.00	41.70	41.70	50.00
6809 Allocate Res Interest	7.93	0.00	-7.93	72.20	0.00	-72.20	0.00
6810 Allocation to Reserves	556.58	556.58	0.00	5,565.80	5,565.80	0.00	6,679.00
TOTAL	<u>724.79</u>	<u>560.75</u>	<u>-164.04</u>	<u>6,489.79</u>	<u>5,607.50</u>	<u>-882.29</u>	<u>6,729.00</u>
TOTAL Expense	<u>6,156.65</u>	<u>11,553.00</u>	<u>5,396.35</u>	<u>99,702.44</u>	<u>115,530.00</u>	<u>15,827.56</u>	<u>138,636.00</u>

Arbor Pointe
Comparative Income Statement

Period 3/1/2016 to 3/31/2016

	Current Month			Year to Date			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Excess Revenue / Expense	5,576.05	0.00	5,576.05	20,798.35	0.00	20,798.35	0.00

Income Statement Annual Arbor Pointe

Period 3/1/2016 to 3/31/2016 11:59:00 PM

Operating

	June	July	August	September	October	November	December	January	February	March	April	May	Total	Budget
INCOME														
Assessment	11,553.00	11,427.45	11,427.45	11,427.45	11,427.45	11,427.45	11,427.45	11,346.61	11,427.45	11,427.45	11,553.00	11,553.00	137,425.21	138,636.00
Landscaping Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(42.37)	0.00	0.00	0.00	0.00	(42.37)	0.00
Private Road Reserves	0.00	126.04	126.04	126.04	126.04	126.04	126.04	126.04	126.04	126.04	0.00	0.00	1,134.36	0.00
Interest Earned	6.98	6.82	6.95	6.83	6.95	7.34	7.50	7.13	7.77	7.93	0.00	0.00	72.20	0.00
Late Charges	110.89	76.03	129.59	113.47	36.62	48.57	77.39	152.00	123.81	73.69	0.00	0.00	942.06	0.00
Interest	67.30	66.82	66.77	72.43	70.49	72.41	76.38	74.03	84.34	82.59	0.00	0.00	733.56	0.00
Reserve Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,999.97	0.00	0.00	0.00	2,999.97	0.00
Correspondence Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	15.00	0.00
Delinquency Control	0.00	0.00	0.00	108.40	0.00	0.00	54.20	55.00	109.20	0.00	0.00	0.00	326.80	0.00
TOTAL INCOME	11,738.17	11,703.16	11,756.80	11,854.62	11,667.55	11,681.81	11,768.96	11,718.44	14,878.58	11,732.70	11,553.00	11,553.00	143,606.79	138,636.00
EXPENSES														
Financial Review	0.00	0.00	0.00	0.00	750.00	350.00	0.00	0.00	0.00	0.00	154.17	154.13	1,408.30	1,850.00
Tax Expense	0.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00	0.00
Delinquency Control Expe	116.83	61.64	38.02	64.80	136.74	36.96	36.68	78.70	121.14	160.28	0.00	0.00	851.79	0.00
Insurance	446.00	188.08	188.08	188.08	188.08	31.08	31.08	31.08	293.50	824.50	240.50	240.50	2,890.56	2,886.00
Website Domain	85.00	85.00	85.00	85.00	85.00	85.00	105.00	85.00	85.00	85.00	85.00	85.00	1,040.00	1,020.00
Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.17	4.13	8.30	50.00
Electric	38.21	0.00	38.14	19.76	20.17	20.71	21.92	44.88	21.40	17.65	19.58	19.62	282.04	235.00
Water	730.38	5,565.42	7,322.73	3,505.56	1,243.91	215.04	215.04	200.00	5.00	(205.00)	2,666.67	2,666.63	24,131.38	32,000.00
Storm Drain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.83	45.87	91.70	550.00
Internet Service	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	33,480.00	33,480.00
Landscape Contract	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	348.00	348.00	4,466.00	4,176.00
Seasonal Color	0.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54.17	54.13	483.30	650.00
Landscape Supplies/Extra	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183.00	106.25	106.25	395.50	1,275.00
Backflow Device Testing	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.25	6.25	72.50	75.00
Allocate Res Interest	6.98	6.82	6.95	6.83	6.95	7.34	7.50	7.13	7.77	7.93	0.00	0.00	72.20	0.00
Allocation to Reserves	556.75	556.75	556.75	556.75	555.90	556.58	556.58	556.58	556.58	556.58	556.58	556.62	6,679.00	6,679.00
Reserve Repayment	0.00	0.00	999.00	334.32	333.33	(1,666.65)	0.00	0.00	2,999.97	0.00	333.33	333.37	3,666.67	4,000.00

**Income Statement Annual
Arbor Pointe**

Period 3/1/2016 to 3/31/2016 11:59:00 PM

Operating

	June	July	August	September	October	November	December	January	February	March	April	May	Total	Budget
Professional Management	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	9,528.00	9,528.00
Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.75	18.75	37.50	225.00
Professional Fees (Atty/Ar)	272.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	320.88	0.00	0.00	593.45	0.00
Printing, Postage & Specia	379.70	284.11	429.96	356.41	233.86	194.41	151.29	348.45	148.68	244.83	275.83	275.87	3,303.40	3,310.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.92	57.88	115.80	695.00
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	458.33	458.37	916.70	5,500.00
Classic Landscape Contra	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	0.00	1,794.00	1,794.00	19,734.00	21,528.00
Classic Irrigation Repair	320.00	106.00	180.50	0.00	279.55	0.00	0.00	0.00	0.00	0.00	150.00	150.00	1,185.05	1,800.00
Cottage Landscape Contr:	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	0.00	414.00	414.00	4,554.00	4,968.00
Cottage Irrigation Repair	320.00	106.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00	476.00	300.00
Cascade Landscape Cont	276.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	0.00	138.00	138.00	1,656.00	1,656.00
Cascade Irrigation Repair	322.00	108.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.67	16.63	463.30	200.00
TOTAL EXPENSES	10,099.42	13,954.82	16,152.13	11,424.51	10,140.49	6,137.47	7,432.09	7,658.82	10,546.04	6,156.65	11,553.00	11,553.00	122,808.44	138,636.00
Net Revenue / Expense	1,638.75	(2,251.66)	(4,395.33)	430.11	1,527.06	5,544.34	4,336.87	4,059.62	4,332.54	5,576.05	0.00	0.00	20,798.35	0.00