

Arbor Pointe
Balance Sheet
Period 04/30/2016

Assets

1100	Pacific Western Checking	22.44
1105	AAB Operating Checking	45,059.25
1250	AAB Reserves	48,392.23
1900	Accounts Receivable	9,120.00
1992	Operating Loan from Reserves	8,333.37
1999	Prepaid Insurance	1,863.69
		<u>112,790.98</u>

Total Assets 112,790.98

Liabilities & Equity

2005	Operating Loan Payable	8,333.37
2189	Prepaid	4,220.96
2200	Accounts Payable	16.48
2250	Accrued Expense	2,813.00
3101	Reserves General	56,057.52
3296	Reserves Interest	668.08
3910	Retained Earnings Beg.Yr.	17,860.93
		<u>89,970.34</u>

Liabilities and Equity

	Net Income	<u>22,820.64</u>
	<u>Total Liabilities and Equity</u>	<u>22,820.64</u>

Total Liabilities & Equity 112,790.98

Arbor Pointe

Comparative Income Statement

Period 4/1/2016 to 4/30/2016

	Current Month			Year to Date			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
4001 Assessment	11,427.45	11,553.00	-125.55	125,746.66	127,083.00	-1,336.34	138,636.00
4100 Landscaping Assessment	0.00	0.00	0.00	-42.37	0.00	-42.37	0.00
4121 Private Road Reserves	126.04	0.00	126.04	1,260.40	0.00	1,260.40	0.00
4200 Interest Earned	5.76	0.00	5.76	77.96	0.00	77.96	0.00
4210 Late Charges	89.87	0.00	89.87	1,031.93	0.00	1,031.93	0.00
4211 Interest	85.44	0.00	85.44	819.00	0.00	819.00	0.00
4213 Reserve Repayment	666.66	0.00	666.66	3,666.63	0.00	3,666.63	0.00
4297 Correspondence Fee	0.00	0.00	0.00	15.00	0.00	15.00	0.00
TOTAL	<u>12,401.22</u>	<u>11,553.00</u>	<u>848.22</u>	<u>132,575.21</u>	<u>127,083.00</u>	<u>5,492.21</u>	<u>138,636.00</u>
4397 Delinquency Control	0.00	0.00	0.00	326.80	0.00	326.80	0.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>326.80</u>	<u>0.00</u>	<u>326.80</u>	<u>0.00</u>
TOTAL Income	<u>12,401.22</u>	<u>11,553.00</u>	<u>848.22</u>	<u>132,902.01</u>	<u>127,083.00</u>	<u>5,819.01</u>	<u>138,636.00</u>
Expense							
6003 Financial Review	0.00	154.17	154.17	1,100.00	1,695.87	595.87	1,850.00
6051 Tax Expense	0.00	0.00	0.00	225.00	0.00	-225.00	0.00
6061 Insurance	-193.25	240.50	433.75	2,216.31	2,645.50	429.19	2,886.00
6064 Website Domain	85.00	85.00	0.00	955.00	935.00	-20.00	1,020.00
6121 Electric	-5.96	19.58	25.54	236.88	215.38	-21.50	235.00
6161 Water	193.34	2,666.67	2,473.33	18,991.42	29,333.37	10,341.95	32,000.00
6163 Storm Drain Maintenance	0.00	45.83	45.83	0.00	504.13	504.13	550.00
6223 Internet Service	2,790.00	2,790.00	0.00	30,690.00	30,690.00	0.00	33,480.00
6341 Landscape Contract	377.00	348.00	-29.00	4,147.00	3,828.00	-319.00	4,176.00
6343 Seasonal Color	0.00	54.17	54.17	375.00	595.87	220.87	650.00
6361 Landscape Supplies/Extras	0.00	106.25	106.25	183.00	1,168.75	985.75	1,275.00
6371 Backflow Device Testing	0.00	6.25	6.25	60.00	68.75	8.75	75.00
6813 Reserve Repayment	666.66	333.33	-333.33	3,666.63	3,666.63	0.00	4,000.00
6861 Professional Management	794.00	794.00	0.00	8,734.00	8,734.00	0.00	9,528.00
6881 Tax Preparation	0.00	18.75	18.75	0.00	206.25	206.25	225.00
6901 Professional Fees (Atty/Arch)	221.69	0.00	-221.69	815.14	0.00	-815.14	0.00
6911 Printing, Postage & Special Services	116.37	275.83	159.46	2,868.07	3,034.13	166.06	3,310.00
6932 Reserve Study	0.00	57.92	57.92	0.00	637.12	637.12	695.00
6981 Bad Debt	0.00	458.33	458.33	0.00	5,041.63	5,041.63	5,500.00
7341 Classic Landscape Contract	3,588.00	1,794.00	-1,794.00	19,734.00	19,734.00	0.00	21,528.00
7342 Classic Irrigation Repair	0.00	150.00	150.00	886.05	1,650.00	763.95	1,800.00
8341 Cottage Landscape Contract	828.00	414.00	-414.00	4,554.00	4,554.00	0.00	4,968.00
8342 Cottage Irrigation Repair	0.00	25.00	25.00	426.00	275.00	-151.00	300.00
9341 Cascade Landscape Contract	276.00	138.00	-138.00	1,656.00	1,518.00	-138.00	1,656.00
9342 Cascade Irrigation Repair	0.00	16.67	16.67	430.00	183.37	-246.63	200.00
TOTAL	<u>9,736.85</u>	<u>10,992.25</u>	<u>1,255.40</u>	<u>102,949.50</u>	<u>120,914.75</u>	<u>17,965.25</u>	<u>131,907.00</u>
6054 Delinquency Control Expense	29.74	0.00	-29.74	881.53	0.00	-881.53	0.00
6081 Licenses & Fees	50.00	4.17	-45.83	50.00	45.87	-4.13	50.00
6809 Allocate Res Interest	5.76	0.00	-5.76	77.96	0.00	-77.96	0.00
6810 Allocation to Reserves	556.58	556.58	0.00	6,122.38	6,122.38	0.00	6,679.00
TOTAL	<u>642.08</u>	<u>560.75</u>	<u>-81.33</u>	<u>7,131.87</u>	<u>6,168.25</u>	<u>-963.62</u>	<u>6,729.00</u>
TOTAL Expense	<u>10,378.93</u>	<u>11,553.00</u>	<u>1,174.07</u>	<u>110,081.37</u>	<u>127,083.00</u>	<u>17,001.63</u>	<u>138,636.00</u>

Arbor Pointe Comparative Income Statement

Period 4/1/2016 to 4/30/2016

	Current Month			Year to Date			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Excess Revenue / Expense	<u>2,022.29</u>	<u>0.00</u>	<u>2,022.29</u>	<u>22,820.64</u>	<u>0.00</u>	<u>22,820.64</u>	<u>0.00</u>

Income Statement Annual Arbor Pointe

Period 4/1/2016 to 4/30/2016 11:59:00 PM

Operating

INCOME

	June	July	August	September	October	November	December	January	February	March	April	May	Total	Budget
Assessment	11,553.00	11,427.45	11,427.45	11,427.45	11,427.45	11,427.45	11,427.45	11,346.61	11,427.45	11,427.45	11,427.45	11,553.00	137,299.66	138,636.00
Landscaping Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(42.37)	0.00	0.00	0.00	0.00	(42.37)	0.00
Private Road Reserves	0.00	126.04	126.04	126.04	126.04	126.04	126.04	126.04	126.04	126.04	126.04	0.00	1,260.40	0.00
Interest Earned	6.98	6.82	6.95	6.83	6.95	7.34	7.50	7.13	7.77	7.93	5.76	0.00	77.96	0.00
Late Charges	110.89	76.03	129.59	113.47	36.62	48.57	77.39	152.00	123.81	73.69	89.87	0.00	1,031.93	0.00
Interest	67.30	66.82	66.77	72.43	70.49	72.41	76.38	74.03	84.34	82.59	85.44	0.00	819.00	0.00
Reserve Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,999.97	0.00	666.66	0.00	3,666.63	0.00
Correspondence Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	15.00	0.00
Delinquency Control	0.00	0.00	0.00	108.40	0.00	0.00	54.20	55.00	109.20	0.00	0.00	0.00	326.80	0.00
TOTAL INCOME	11,738.17	11,703.16	11,756.80	11,854.62	11,667.55	11,681.81	11,768.96	11,718.44	14,878.58	11,732.70	12,401.22	11,553.00	144,455.01	138,636.00

EXPENSES

Financial Review	0.00	0.00	0.00	0.00	750.00	350.00	0.00	0.00	0.00	0.00	0.00	154.13	1,254.13	1,850.00
Tax Expense	0.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00	0.00
Delinquency Control Expe	116.83	61.64	38.02	64.80	136.74	36.96	36.68	78.70	121.14	160.28	29.74	0.00	881.53	0.00
Insurance	446.00	188.08	188.08	188.08	188.08	31.08	31.08	31.08	293.50	824.50	(193.25)	240.50	2,456.81	2,886.00
Website Domain	85.00	85.00	85.00	85.00	85.00	85.00	105.00	85.00	85.00	85.00	85.00	85.00	1,040.00	1,020.00
Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	4.13	54.13	50.00
Electric	38.21	0.00	38.14	19.76	20.17	20.71	21.92	44.88	21.40	17.65	(5.96)	19.62	256.50	235.00
Water	730.38	5,565.42	7,322.73	3,505.56	1,243.91	215.04	215.04	200.00	5.00	(205.00)	193.34	2,666.63	21,658.05	32,000.00
Storm Drain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.87	45.87	550.00
Internet Service	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	33,480.00	33,480.00
Landscaping Contract	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	348.00	4,495.00	4,176.00
Seasonal Color	0.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54.13	429.13	650.00
Landscaping Supplies/Extra	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183.00	0.00	106.25	289.25	1,275.00
Backflow Device Testing	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.25	66.25	75.00
Allocate Res Interest	6.98	6.82	6.95	6.83	6.95	7.34	7.50	7.13	7.77	7.93	5.76	0.00	77.96	0.00
Allocation to Reserves	556.75	556.75	556.75	556.75	555.90	556.58	556.58	556.58	556.58	556.58	556.58	556.62	6,679.00	6,679.00
Reserve Repayment	0.00	0.00	999.00	334.32	333.33	(1,666.65)	0.00	0.00	2,999.97	0.00	666.66	333.37	4,000.00	4,000.00

**Income Statement Annual
Arbor Pointe**

Period 4/1/2016 to 4/30/2016 11:59:00 PM

Operating

	June	July	August	September	October	November	December	January	February	March	April	May	Total	Budget
Professional Management	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	9,528.00	9,528.00
Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.75	18.75	225.00
Professional Fees (Atty/Ar	272.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	320.88	221.69	0.00	815.14	0.00
Printing, Postage & Speci:	379.70	264.11	429.96	356.41	233.86	194.41	151.29	348.45	148.68	244.83	116.37	275.87	3,143.94	3,310.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.88	57.88	695.00
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	458.37	458.37	5,500.00
Classic Landscape Contra	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	0.00	3,588.00	1,794.00	21,528.00	21,528.00
Classic Irrigation Repair	320.00	106.00	180.50	0.00	279.55	0.00	0.00	0.00	0.00	0.00	0.00	150.00	1,036.05	1,800.00
Cottage Landscape Contr:	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	0.00	828.00	414.00	4,968.00	4,968.00
Cottage Irrigation Repair	320.00	106.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	451.00	300.00
Cascade Landscape Cont	276.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	0.00	276.00	138.00	1,794.00	1,656.00
Cascade Irrigation Repair	322.00	108.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.63	446.63	200.00
TOTAL EXPENSES	10,099.42	13,954.82	16,152.13	11,424.51	10,140.49	6,137.47	7,432.09	7,658.82	10,546.04	6,156.65	10,378.93	11,553.00	121,634.37	138,636.00
Net Revenue / Expense	1,638.75	(2,251.66)	(4,395.33)	430.11	1,527.06	5,544.34	4,336.87	4,059.62	4,332.54	5,576.05	2,022.29	0.00	22,820.64	0.00