

Arbor Pointe
Balance Sheet
Period 05/31/2016

Assets

1105	AAB Operating Checking	46,974.84
1250	AAB Reserves	57,011.39
1900	Accounts Receivable	238.06
1999	Prepaid Insurance	1,525.94
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		105,750.23

Total Assets 105,750.23

Liabilities & Equity

2110	TMTN Payable - Delinquency Control	(14.94)
2189	Prepaid	4,279.68
2200	Accounts Payable	16.48
2250	Accrued Expense	4,901.81
3101	Reserves General	55,699.10
3296	Reserves Interest	677.29
3910	Retained Earnings Beg. Yr.	17,860.93
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		83,420.35

Liabilities and Equity

	Net Income	22,329.88
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	<u>Total Liabilities and Equity</u>	22,329.88

Total Liabilities & Equity 105,750.23

Arbor Pointe

Comparative Income Statement

Period 5/1/2016 to 5/31/2016

	Current Month			Year to Date			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
4001 Assessment	11,427.45	11,553.00	-125.55	137,174.11	138,636.00	-1,461.89	138,636.00
4100 Landscaping Assessment	0.00	0.00	0.00	-42.37	0.00	-42.37	0.00
4121 Private Road Reserves	126.04	0.00	126.04	1,386.44	0.00	1,386.44	0.00
4200 Interest Earned	9.21	0.00	9.21	87.17	0.00	87.17	0.00
4210 Late Charges	-302.13	0.00	-302.13	729.80	0.00	729.80	0.00
4211 Interest	-1,909.20	0.00	-1,909.20	-1,090.20	0.00	-1,090.20	0.00
4213 Reserve Repayment	0.00	0.00	0.00	3,666.63	0.00	3,666.63	0.00
4297 Correspondence Fee	0.00	0.00	0.00	15.00	0.00	15.00	0.00
TOTAL	<u>9,351.37</u>	<u>11,553.00</u>	<u>-2,201.63</u>	<u>141,926.58</u>	<u>138,636.00</u>	<u>3,290.58</u>	<u>138,636.00</u>
4397 Delinquency Control	25.00	0.00	25.00	351.80	0.00	351.80	0.00
TOTAL	<u>25.00</u>	<u>0.00</u>	<u>25.00</u>	<u>351.80</u>	<u>0.00</u>	<u>351.80</u>	<u>0.00</u>
TOTAL Income	<u>9,376.37</u>	<u>11,553.00</u>	<u>-2,176.63</u>	<u>142,278.38</u>	<u>138,636.00</u>	<u>3,642.38</u>	<u>138,636.00</u>
Expense							
6003 Financial Review	0.00	154.13	154.13	1,100.00	1,850.00	750.00	1,850.00
6051 Tax Expense	0.00	0.00	0.00	225.00	0.00	-225.00	0.00
6061 Insurance	-322.25	240.50	562.75	1,894.06	2,886.00	991.94	2,886.00
6064 Website Domain	85.00	85.00	0.00	1,040.00	1,020.00	-20.00	1,020.00
6121 Electric	16.48	19.62	3.14	253.36	235.00	-18.36	235.00
6161 Water	409.81	2,666.63	2,256.82	19,401.23	32,000.00	12,598.77	32,000.00
6163 Storm Drain Maintenance	0.00	45.87	45.87	0.00	550.00	550.00	550.00
6223 Internet Service	2,790.00	2,790.00	0.00	33,480.00	33,480.00	0.00	33,480.00
6341 Landscape Contract	377.00	348.00	-29.00	4,524.00	4,176.00	-348.00	4,176.00
6343 Seasonal Color	0.00	54.13	54.13	375.00	650.00	275.00	650.00
6361 Landscape Supplies/Extras	1,044.00	106.25	-937.75	1,227.00	1,275.00	48.00	1,275.00
6371 Backflow Device Testing	0.00	6.25	6.25	60.00	75.00	15.00	75.00
6813 Reserve Repayment	0.00	333.37	333.37	3,666.63	4,000.00	333.37	4,000.00
6861 Professional Management	794.00	794.00	0.00	9,528.00	9,528.00	0.00	9,528.00
6881 Tax Preparation	0.00	18.75	18.75	0.00	225.00	225.00	225.00
6901 Professional Fees (Atty/Arch)	843.40	0.00	-843.40	1,658.54	0.00	-1,658.54	0.00
6911 Printing, Postage & Special Services	222.90	275.87	52.97	3,090.97	3,310.00	219.03	3,310.00
6932 Reserve Study	695.00	57.88	-637.12	695.00	695.00	0.00	695.00
6981 Bad Debt	0.00	458.37	458.37	0.00	5,500.00	5,500.00	5,500.00
7341 Classic Landscape Contract	1,794.00	1,794.00	0.00	21,528.00	21,528.00	0.00	21,528.00
7342 Classic Irrigation Repair	0.00	150.00	150.00	886.05	1,800.00	913.95	1,800.00
8341 Cottage Landscape Contract	414.00	414.00	0.00	4,968.00	4,968.00	0.00	4,968.00
8342 Cottage Irrigation Repair	0.00	25.00	25.00	426.00	300.00	-126.00	300.00
9341 Cascade Landscape Contract	138.00	138.00	0.00	1,794.00	1,656.00	-138.00	1,656.00
9342 Cascade Irrigation Repair	0.00	16.63	16.63	430.00	200.00	-230.00	200.00
TOTAL	<u>9,301.34</u>	<u>10,992.25</u>	<u>1,690.91</u>	<u>112,250.84</u>	<u>131,907.00</u>	<u>19,656.16</u>	<u>131,907.00</u>
6054 Delinquency Control Expense	0.00	0.00	0.00	881.53	0.00	-881.53	0.00
6081 Licenses & Fees	0.00	4.13	4.13	50.00	50.00	0.00	50.00
6809 Allocate Res Interest	9.21	0.00	-9.21	87.17	0.00	-87.17	0.00
6810 Allocation to Reserves	556.58	556.62	0.04	6,678.96	6,679.00	0.04	6,679.00
TOTAL	<u>565.79</u>	<u>560.75</u>	<u>-5.04</u>	<u>7,697.66</u>	<u>6,729.00</u>	<u>-968.66</u>	<u>6,729.00</u>
TOTAL Expense	<u>9,867.13</u>	<u>11,553.00</u>	<u>1,685.87</u>	<u>119,948.50</u>	<u>138,636.00</u>	<u>18,687.50</u>	<u>138,636.00</u>

Arbor Pointe Comparative Income Statement

Period 5/1/2016 to 5/31/2016

	Current Month			Year to Date			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Excess Revenue / Expense	-490.76	0.00	-490.76	22,329.88	0.00	22,329.88	0.00

Income Statement Annual
Arbor Pointe
Period 5/1/2016 to 5/31/2016 11:59:00 PM

Operating

	June	July	August	September	October	November	December	January	February	March	April	May	Total	Budget
INCOME														
Assessment	11,553.00	11,427.45	11,427.45	11,427.45	11,427.45	11,427.45	11,427.45	11,346.61	11,427.45	11,427.45	11,427.45	11,427.45	137,174.11	138,636.00
Landscaping Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(42.37)	0.00	0.00	0.00	0.00	(42.37)	0.00
Private Road Reserves	0.00	126.04	126.04	126.04	126.04	126.04	126.04	126.04	126.04	126.04	126.04	126.04	1,386.44	0.00
Interest Earned	6.98	6.82	6.95	6.83	6.95	7.34	7.50	7.13	7.77	7.93	5.76	9.21	87.17	0.00
Late Charges	110.89	76.03	129.59	113.47	36.62	48.57	77.39	152.00	123.81	73.69	89.87	(302.13)	729.80	0.00
Interest	67.30	66.82	66.77	72.43	70.49	72.41	76.38	74.03	84.34	82.59	85.44	(1,909.20)	(1,090.20)	0.00
Reserve Repayment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,999.97	0.00	666.66	0.00	3,666.63	0.00
Correspondence Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	15.00	0.00
Delinquency Control	0.00	0.00	0.00	108.40	0.00	0.00	54.20	55.00	109.20	0.00	0.00	25.00	351.80	0.00
TOTAL INCOME	11,738.17	11,703.16	11,756.80	11,854.62	11,667.55	11,681.81	11,768.96	11,718.44	14,878.58	11,732.70	12,401.22	9,376.37	142,278.38	138,636.00
EXPENSES														
Financial Review	0.00	0.00	0.00	0.00	750.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	1,850.00
Tax Expense	0.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00	0.00
Delinquency Control Expe	116.83	61.64	38.02	64.80	136.74	36.96	36.68	78.70	121.14	160.28	29.74	0.00	881.53	0.00
Insurance	446.00	188.08	188.08	188.08	188.08	31.08	31.08	31.08	293.50	824.50	(193.25)	(322.25)	1,894.06	2,886.00
Website Domain	85.00	85.00	85.00	85.00	85.00	85.00	105.00	85.00	85.00	85.00	85.00	85.00	1,040.00	1,020.00
Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	50.00	50.00
Electric	38.21	0.00	38.14	19.76	20.17	20.71	21.92	44.88	21.40	17.65	(5.96)	16.48	253.36	235.00
Water	730.38	5,565.42	7,322.73	3,505.56	1,243.91	215.04	215.04	200.00	5.00	(205.00)	193.34	409.81	19,401.23	32,000.00
Storm Drain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550.00
Internet Service	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	2,790.00	33,480.00	33,480.00
Landscape Contract	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	377.00	4,524.00	4,176.00
Seasonal Color	0.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375.00	650.00
Landscape Supplies/Extra	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183.00	0.00	1,044.00	1,227.00	1,275.00
Backflow Device Testing	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00	75.00
Allocate Res Interest	6.98	6.82	6.95	6.83	6.95	7.34	7.50	7.13	7.77	7.93	5.76	9.21	87.17	0.00
Allocation to Reserves	556.75	556.75	556.75	556.75	555.90	556.58	556.58	556.58	556.58	556.58	556.58	556.58	6,678.96	6,679.00
Reserve Repayment	0.00	0.00	999.00	334.32	333.33	(1,666.65)	0.00	0.00	2,999.97	0.00	666.66	0.00	3,666.63	4,000.00

**Income Statement Annual
Arbor Pointe**

Period 5/1/2016 to 5/31/2016 11:59:00 PM

Operating

	June	July	August	September	October	November	December	January	February	March	April	May	Total	Budget
Professional Management	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	794.00	9,528.00	9,528.00
Tax Preparation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
Professional Fees (Atty/Ar)	272.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	320.88	221.69	843.40	1,658.54	0.00
Printing, Postage & Speci;	379.70	264.11	429.96	356.41	233.86	194.41	151.29	348.45	148.68	244.83	116.37	222.90	3,090.97	3,310.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	695.00	695.00	695.00
Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
Classic Landscape Contre	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	1,794.00	0.00	3,588.00	1,794.00	21,528.00	21,528.00
Classic Irrigation Repair	320.00	106.00	180.50	0.00	279.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	886.05	1,800.00
Cottage Landscape Contr	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	414.00	0.00	828.00	414.00	4,968.00	4,968.00
Cottage Irrigation Repair	320.00	106.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	426.00	300.00
Cascade Landscape Cont	276.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	0.00	276.00	138.00	1,794.00	1,656.00
Cascade Irrigation Repair	322.00	108.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	430.00	200.00
TOTAL EXPENSES	10,099.42	13,954.82	16,152.13	11,424.51	10,140.49	6,137.47	7,432.09	7,658.82	10,546.04	6,156.65	10,378.93	9,867.13	119,948.50	138,636.00
Net Revenue / Expense	1,638.75	(2,251.66)	(4,395.33)	430.11	1,527.06	5,544.34	4,336.87	4,059.62	4,332.54	5,576.05	2,022.29	(490.76)	22,329.88	0.00